

Omani Packaging Company SAOG
Financial statements for the year ended 31 December 2024

Statement of cash flows

	2024 RO	2023 RO (As restated – note 28)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	390,399	862,178
<i>Adjustments for:</i>		
Depreciation on property, plant and equipment	544,665	519,406
Depreciation on right-of-use assets	23,567	22,847
Loss on disposal of property, plant and equipment	15,517	6,531
Employees' end of service benefits	3,653	69,441
Finance costs	60,383	86,851
Operating profit before working capital changes	1,038,184	1,567,254
<i>Working capital changes:</i>		
Inventories	135,736	193,004
Trade and other receivables	(163,917)	1,004,575
Trade and other payables	329,330	(605,754)
Net cash generated from operations	1,339,333	2,159,079
Finance charges paid	(28,890)	(73,793)
Employees' end of service benefits settled	(43,934)	(39,592)
Tax paid	(103,923)	(77,529)
Net cash generated from operating activities	1,162,586	1,968,165
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(336,318)	(389,175)
Proceeds from disposal of property, plant and equipment	--	3,985
Net cash used in investing activities	(336,318)	(385,190)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement in bank borrowings	(200,000)	(600,000)
Net movement in term loan	(505,000)	(505,000)
Lease payments	(31,042)	(33,268)
Dividend paid	(389,230)	(324,359)
Net cash used in financing activities	(1,125,272)	(1,462,627)
Net (decrease) / increase in cash and cash equivalents during the year	(299,004)	120,348
Cash and cash equivalents at the beginning of the year	550,413	430,065
Cash and cash equivalents at the end of the year	251,409	550,413

The attached notes 1 to 28 form part of these financial statements.