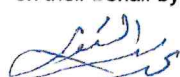


Omani Packaging Company SAOG
Financial statements for the year ended 31 December 2024

Statement of financial position

	Note	2024 RO	2023 RO (As restated – note 28)	2022 RO
ASSETS				
Non-current assets				
Property, plant and equipment	5	4,170,563	4,394,527	4,535,274
Right of use assets	6 c)	568,007	235,698	258,545
Deferred tax asset	22	25,846	3,531	22,987
Total non-current assets		4,764,416	4,633,756	4,816,806
Current assets				
Inventories	7	1,685,205	1,820,941	2,013,945
Trade and other receivables	8	4,185,994	4,022,077	5,026,652
Bank balances and cash	9	251,409	550,413	430,065
Total current assets		6,122,608	6,393,431	7,470,662
Total assets		10,887,024	11,027,187	12,287,468
EQUITY AND LIABILITIES				
Equity				
Share capital	10	3,243,586	3,243,586	3,243,586
Share premium	11 a)	10,518	10,518	10,518
Legal reserve	11 b)	1,081,195	1,081,195	1,081,195
Retained earnings		3,381,405	3,425,636	3,017,219
Total equity		7,716,704	7,760,935	7,352,518
Liabilities				
Non-current liabilities				
Non-current portion of term loan	12	--	--	505,000
Employees' end of service benefits	19 c)	168,327	208,608	178,759
Non-current portion of lease liabilities	6 d)	594,214	253,888	272,583
Total non-current liabilities		762,541	462,496	956,342
Current liabilities				
Current portion of term loan	12	--	505,000	505,000
Bank borrowings	13	--	200,000	800,000
Trade and other payables	14	2,293,747	1,964,416	2,570,170
Current portion of lease liabilities	6 d)	34,595	18,695	20,210
Taxation	22	79,437	115,645	83,228
Total current liabilities		2,407,779	2,803,756	3,978,608
Total liabilities		3,170,320	3,266,252	4,934,950
Total equity and liabilities		10,887,024	11,027,187	12,287,468
Net assets per share	24	0.238	0.239	0.227

These financial statements were approved by the Board of Directors on 3 February 2025 and were signed on their behalf by:



Chairman



Director



Chief Executive Officer



General Manager

The attached notes 1 to 28 form part of these financial statements.