

OMANI PACKAGING COMPANY SAOG
STATEMENT OF FINANCIAL POSITION

at 31 December 2017

		2017 RO	2 2016 RO
ASSETS			
Non-current asset			
Property, plant and equipment	14	4,152,600	4,441,567
Current assets			
Inventories	15	2,040,491	2,222,438
Trade and other receivables	16	4,205,895	3,878,399
Cash in hand and at Bank	17	132,760	146,385
Total current assets		6,379,146	6,247,222
Total assets		10,531,746	10,688,789
EQUITY			
Capital and reserves			
Share capital	18	3,243,586	3,243,586
Share premium	18	10,518	10,518
Legal reserve	19	1,079,687	978,214
General reserve	20	-	89,245
Retained earnings		2,698,870	2,345,089
Total equity and reserves		7,032,661	6,666,652
LIABILITIES			
Non-current liabilities			
Deferred tax liability	21	93,558	79,763
Employees' end of service benefits	22	261,772	239,461
Long term loan	23	-	375,000
Total non-current liabilities		355,330	694,224
Current liabilities			
Bank borrowings	23	959,569	985,104
Trade and other payables	24	1,995,453	2,147,783
Taxation	12	188,733	195,026
Total current liabilities		3,143,755	3,327,913
Total liabilities		3,499,085	4,022,137
Total equity and liabilities		10,531,746	10,688,789
Net assets per share	25	0.217	0.206

These financial statements were approved and authorised for issue by the Board of Directors and signed on their behalf by the Chairman on 5 February 2018:

Bakhit Said Salim Al Shanfari
Chairman

The notes on page 6 to 35 form an integral part of these Financial Statements
Independent Auditor's report in set forth on pages 1a to 1d