

Cash Flow Statement
for the period ended 30 September 2024

Operating activities:	30-Sep-24	30-Sep-23
	RO.	RO.
Net profit for the period before tax provision.	353,148	608,942
Depreciation of property, plant and equipment	353,735	341,958
Depreciation of ROU Asset	17,669	17,674
(Gain)/Loss on disposal of property, plant and equipment	11,458	4,630
Employees' and of service benefits	27,868	30,000
Finance charges	52,315	76,670
Lease concession	-	(6,523)
Operating profit before changes in working capital	816,192	1,073,351
 Changes in working capital:		
Trade receivables, net.	129,246	907,970
Inventories, net.	273,452	41,138
Prepayments and other receivables	(87,935)	(31,207)
Trade payables	(171,905)	(854,977)
Other payables	(98,238)	63,484
Income Tax Paid	(103,921)	(77,529)
Employee and of service benefits Paid	(38,415)	(37,973)
Finance charges paid	(28,685)	(66,861)
Net cash used in operating activities	689,792	1,017,396
 Investing activities:		
Purchase of property plant and equipment	(137,277)	(90,250)
Proceeds from disposal of property, plant and equipment	-	3,986
Net cash used in investing activities	(137,277)	(86,264)
 Financing activities:		
Bank overdrafts/Commercial Bank Loan	(378,750)	(978,750)
Dividend paid	(389,230)	(324,359)
Lease Payment	(23,520)	(19,038)
Net cash from financing activities	(791,500)	(1,322,147)
Net increase (decrease) in cash on hand and at banks	(238,985)	(391,015)
Cash on hand and at banks, beginning of year	550,413	430,065
Cash on hand and at banks, end of the period	311,428	39,050