



## Cash Flow Statement for the period ended 30 June 2024

| Operating activities:                                     | 30-Jun-24<br>RO. | 30-Jun-23<br>RO. |
|---|------------------|------------------|
| Net profit for the period before tax provision.           | 320,015          | 435,938          |
| Depreciation of property, plant and equipment             | 235,555          | 223,411          |
| Depreciation of ROU Asset                                 | 11,794           | 12,501           |
| (Gain)/Loss on disposal of property, plant and equipment  | 5,454            | (1,955)          |
| Employees' and of service benefits                        | 20,750           | 24,433           |
| Finance charges   | 37,472           | 47,421           |
| <b>Operating profit before changes in working capital</b> | <b>631,040</b>   | <b>741,749</b>   |
| <b>Changes in working capital:</b>                        |                  |                  |
| Trade receivables, net.                                   | (157,119)        | 541,713          |
| Inventories, net.   | 230,256          | 189,344          |
| Prepayments and other receivables                         | (71,191)         | 24,832           |
| Trade payables  | (109,052)        | (1,023,269)      |
| Other payables  | (111,225)        | 48,816           |
| Income Tax Paid   | (103,921)        | (77,529)         |
| Employee and of service benefits Paid                     | (37,971)         | (35,039)         |
| Finance charges paid                                      | (21,708)         | (47,390)         |
| <b>Net cash used in operating activities</b>              | <b>249,109</b>   | <b>363,227</b>   |
| <b>Investing activities:</b>                              |                  |                  |
| Purchase of property plant and equipment                  | (70,558)         | (52,347)         |
| Proceeds from disposal of property, plant and equipment   | -                | 3,986            |
| <b>Net cash used in investing activities</b>              | <b>(70,558)</b>  | <b>(48,361)</b>  |
| <b>Financing activities:</b>                              |                  |                  |
| Bank overdrafts/Commercial Bank Loan                      | (152,500)        | (152,500)        |
| Dividend paid   | (389,230)        | (324,359)        |
| Lease Payment   | (15,864)         | (11,331)         |
| <b>Net cash from financing activities</b>                 | <b>(557,594)</b> | <b>(488,190)</b> |
| Net increase (decrease) in cash on hand and at banks      | (379,043)        | (173,324)        |
| Cash on hand and at banks, beginning of year              | 550,413          | 430,065          |
| Cash on hand and at banks, end of the period              | <b>171,370</b>   | <b>256,741</b>   |