



Statement of Financial Position at 31 March 2024 (Unaudited)

	Notes	31-Mar-24 RO	31-Mar-23 RO
ASSETS			
Non-current assets			
Property, plant and equipment	1	3,817,659	4,129,890
Right-of-use assets		230,516	252,188
Deferred tax assets		229	11,259
Current assets			
Inventories	2	1,988,862	2,092,785
Trade and other receivables	3	4,215,879	5,002,318
Cash and bank balances		121,819	86,271
Total assets		10,374,964	11,574,711
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		3,208,324	2,923,556
Total equity		7,543,623	7,258,855
LIABILITIES			
Non-current liabilities			
Non-Current portion of term loans	4	-	505,000
Employee's end of service benefits		223,382	165,775
Non-Current portion of Lease Liabilities		267,917	266,814
Deferred tax liability		-	-
		491,298	937,589
Current liabilities			
Current Portion of term loans	4	378,750	378,750
Bank borrowings	5	300,000	900,000
Trade and other payables	6	1,518,787	1,967,185
Current Portion of Lease Liabilities		-	20,210
Income tax payable		142,506	112,122
		2,340,043	3,378,267
Total liabilities		2,831,342	4,315,856
Total equities and liabilities		10,374,964	11,574,711
Net assets per share		0.233	0.224

CHAIRMAN, BOARD OF DIRECTORS