



**Statement of Financial Position at 31 March 2024 (Unaudited)**

	Notes	31-Mar-24 RO	31-Mar-23 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	3,817,659	4,129,890
Right-of-use assets		230,516	252,188
Deferred tax assets		229	11,259
<b>Current assets</b>			
Inventories	2	1,988,862	2,092,785
Trade and other receivables	3	4,215,879	5,002,318
Cash and bank balances		121,819	86,271
<b>Total assets</b>		<b>10,374,964</b>	<b>11,574,711</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital		3,243,586	3,243,586
Share premium		10,518	10,518
Legal reserve		1,081,195	1,081,195
Retained earnings		3,208,324	2,923,556
<b>Total equity</b>		<b>7,543,623</b>	<b>7,258,855</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Non-Current portion of term loans	4	-	505,000
Employee's end of service benefits		223,382	165,775
Non-Current portion of Lease Liabilities		267,917	266,814
Deferred tax liability		-	-
		491,298	937,589
<b>Current liabilities</b>			
Current Portion of term loans	4	378,750	378,750
Bank borrowings	5	300,000	900,000
Trade and other payables	6	1,518,787	1,967,185
Current Portion of Lease Liabilities		-	20,210
Income tax payable		142,506	112,122
		2,340,043	3,378,267
<b>Total liabilities</b>		<b>2,831,342</b>	<b>4,315,856</b>
<b>Total equities and liabilities</b>		<b>10,374,964</b>	<b>11,574,711</b>
<b>Net assets per share</b>		<b>0.233</b>	<b>0.224</b>

CHAIRMAN, BOARD OF DIRECTORS